



# State of New Hampshire

DEPARTMENT OF ADMINISTRATIVE SERVICES  
OFFICE OF THE COMMISSIONER  
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Concord, New Hampshire 03301

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December 17, 2015

The Honorable Neal M. Kurk, Chairman  
Fiscal Committee of the General Court  
Legislative Office Building  
104 North State Street  
Concord, New Hampshire, 03301

### Requested Action

An extension pursuant to RSA 21-I:8, II, (a) and (b), from December 31, 2015 to January 15, 2016, of the public release of the Fiscal Year 2015 State of New Hampshire Comprehensive Annual Financial Report (“CAFR”) and Turnpike, Liquor, and Lottery audited financial statements.

### Explanation

Although the CAFR is nearing completion and state staff and the KPMG and LBA auditors will continue to work tirelessly to meet the deadline, at this time we are unable to predict whether there will be sufficient time for the auditors to complete all procedures necessary to satisfy their audit requirements prior to December 31, 2015. In considering this request for a two week delay, all agree that it is of primary importance for the statements to be properly audited and issued correctly.

The challenges in preparing this year’s CAFR include:

- implementation of a new accounting standard, GASB 68 for pension liability, that has been extremely difficult to interpret and filter through every financial statement;
- turnover of a number of pivotal state, LBA, and KPMG staff; and
- a new (second year) Medicaid MMIS software that is still presenting challenges.

We will be prepared to address the latest draft surplus amounts for the General, Highway, and Fish and Game Funds at the December 18 meeting.

Respectfully submitted,

Gerard J. Murphy  
Comptroller

Vicki V. Quiram  
Commissioner

cc: Governor Margaret Wood Hassan